

Adoption by Gentle Care

Government Assistance

Tax Credit

On May 26, 2001, the Hope for Children Act passed the House and the Senate. President Bush signed the Act into law on June 6.

The Hope for Children Act is legislation to increase the adoption tax credit to \$11,390 for all adoptions, and to increase the employer adoption assistance exclusion to \$10,960. Additionally, the full credit can be claimed for adjusted gross income (AGI) up to \$170,820, and is gradually phased out for incomes between \$170,820 - \$204,410. The tax credit is exempted from the Alternative Minimum Tax.

The credit can be applied against tax liability over five (5) years, or whenever the family reaches the \$11,390 cap, whichever occurs first.

The Internal Revenue Service outlines qualifying adoption expenses as “reasonable and necessary” adoption fees, court costs, attorney fees, traveling expenses (including amounts spent for meals and lodging) while away from home, and other expenses directly related to, and whose principal purpose is for, the legal adoption of an eligible child.

Other Options

- Ask your family if they could provide a loan or perhaps even a monetary gift to help with your adoption expenses.
- **Consider bank loans to cover the costs of your adoption.**
- Churches are often a good source of support, both financially and emotionally.
- Private Grants or Loans are available.
 - National Adoption Foundation
100 Mill Plain Road
Danbury Connecticut 06811
1-800-448-7061
 - www.adoption-network.com/
 - Dave Thomas Foundation for Adoption
- Try borrowing against Retirement Funds or Life insurance policies.
- Employers often provide for adoptions in their benefits packages. (www.AdoptionBenefits.com)
- A practice that is growing more common: insurance policies covering birth mother medical expenses.
- Apply for a financial gift from American Adoptions.

Gift Application for American Adoptions

American Adoptions provides financial gifts to couples wanting to adopt through **Adoption By Gentle Care**. We determine the circumstances by which we accept and approve financial gifts under our review process. Because we receive a large number of applications, we are unable to respond to every inquiry. If you are accepted, we usually respond within 30 days of receipt of the application. Please understand, we do not respond to inquiries regarding status of a gift application.

Full Names _____

Address _____
Street City/State Zip

Email Address _____

How did you hear about us? _____

Do you have Internet access? YES / NO

How often checked (daily, weekly, monthly)? _____

Do you have a completed home study? YES / NO

Date completed? _____

How many children do you have? _____

How many children reside in your home? _____

Is your intent to become adoptive parents? YES / NO

Please indicate if you are interested in adopting a child with special needs? YES / NO

What agency are you adopting through? _____

Adopting Mother's Information:

Employer _____
Position Work Phone

Age _____ Religion _____ Annual Salary \$ _____

Race _____ Education _____

Adopting Father's Information:

Employer _____
Position Work Phone

Age _____ Religion _____ Annual Salary \$ _____

Race _____ Education _____

What race (s) of child do you wish to adopt? (please circle)

Caucasian Hispanic African American

Asian Native American Other: _____

Please mail application directly to:

American Adoptions

Attn: Rebecca Krebs

9101 West 110th Street; Ste 200

Overland Park, KS 66210